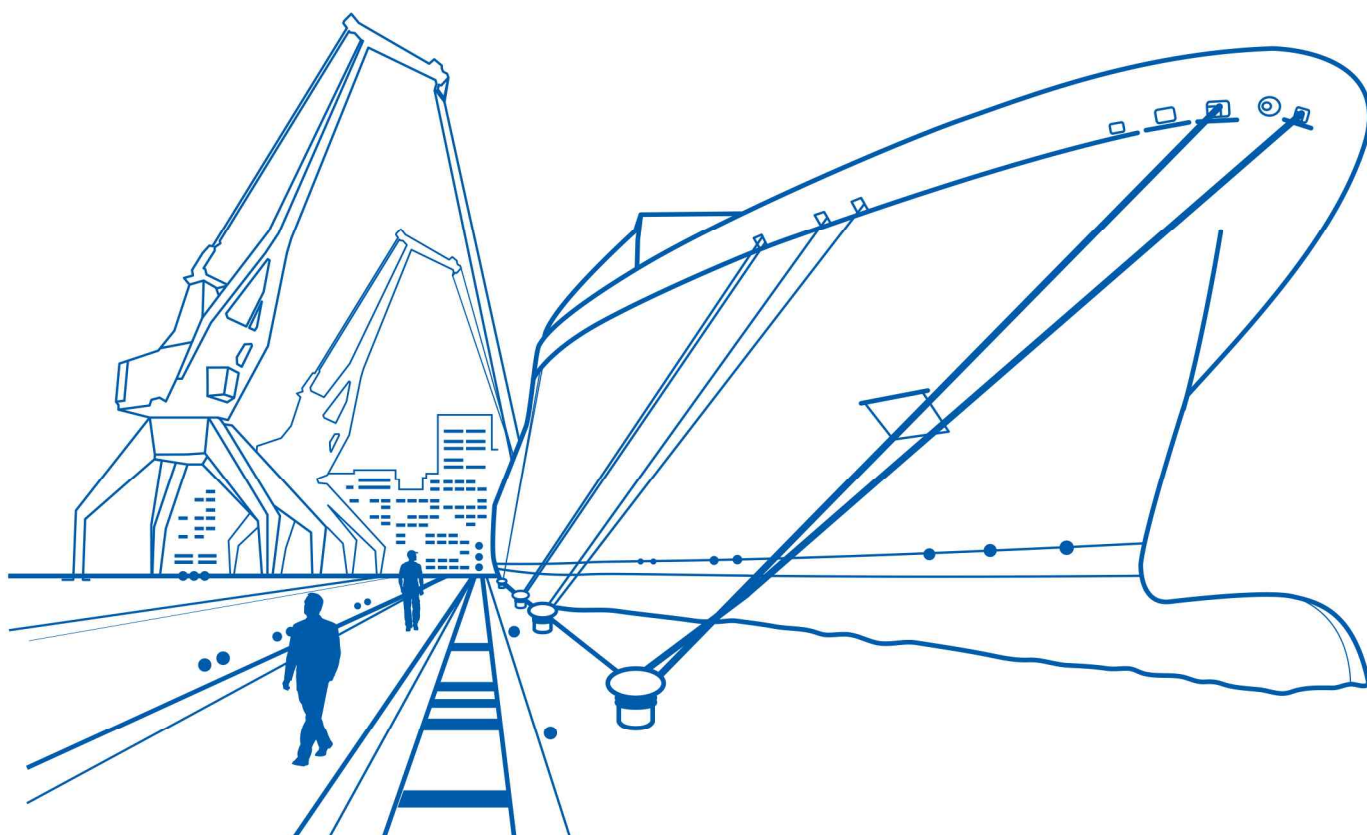


MEIC DRYBULK WEEKLY REPORT



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Volume 285

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Weekly Highlight

Freight Market : Up

FFA Market : Up

Supply Market : Up

Freight Market

- ▶ 케이프선은 메이저 화주들의 시장 복귀로 상승하였으나 대서양 수역에서 소폭 상승에 그치며 전주대비 하락
- ▶ 파나마선은 양대 수역에서 석탄, 곡물 신규 수요 유입으로 모든 항로에서 상승
- ▶ 수프라맥스/핸디선은 양대 수역에서 단거리 항로 수요 증가로 모든 항로에서 상승

<운임 지표>

구분	2017.Avg	2018.Jan	14-Feb	23-Feb	+/-
Capesize	17,669	18,473	16,725	16,647	▼ 78
Panamax	10,548	12,112	10,833	12,409	▲ 1,576
Supramax	9,753	10,933	10,452	10,863	▲ 411
Handy	8,060	8,654	8,391	8,852	▲ 461
Average	11,508	12,543	11,600	12,193	▲ 593

(단위 : USD/day)

FFA Market

- ▶ 케이프 FEB18물은 주 초반 등락을 반복하였으나 중반 이후 철광석 수요 증가 영향으로 강보합
- ▶ 파나마스 FEB18물은 연휴 시즌에도 불구하고 곡물 신규 수요 유입으로 상승
- ▶ 수프라맥스/핸디 FEB18물은 월말로 진입함에 따라 시장 참가자들의 거래량 감소로 보합

<FFA 가격 추이>

구분	FEB 18 Avg	JAN18		+/-
		15-Feb	22-Feb	
Capesize 5TC	13,170	12,975	13,050	▲ 75
Panamax 4TC	10,879	10,550	10,775	▲ 225
Supramax 6TC	9,772	9,775	9,800	▲ 25
Handy 6TC	8,231	7,775	7,775	-

※ FEB18 Avg는 '17.11.30일 이후 FEB18물의 일일 가격 평균임. (단위: USD)

Supply Market

- ▶ 신조선 시장에서 옵션 포함 8척 발주되었으며 신조선가는 모든 선형에서 상승
- ▶ 중고선 시장은 총 12척 거래되었으며 중고선가는 핸디선을 제외한 대부분의 선형에서 상승
- ▶ 해체선 시장은 금주 1척 매각되어 부진한 시장 모습을 지속하였고 해체선가는 지역별로 등락이 엇갈림

<선가 동향>

구분		2017.Avg	14-Feb	22-Feb	+/-
NB	Capesize (180K)	42.45	43.83	43.97	▲0.14
	Panamax (77K)	23.95	24.82	24.94	▲0.12
	Supramax (58K)	22.15	22.98	23.04	▲0.06
	Handy (33K)	20.23	21.33	21.43	▲0.10
2nd	Capesize 5Y	30.04	32.77	32.87	▲0.10
	Panamax 5Y	17.90	19.26	19.69	▲0.43
Hand	Supramax 5Y	15.30	16.11	16.18	▲0.07
	Handy 5Y	12.79	13.55	13.53	▼0.02

(단위: Mil USD)

Freight Rate by Types

(USD/Day)



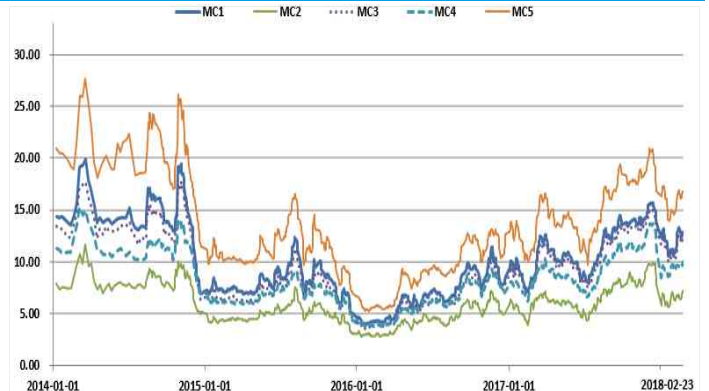
Freight Market

Capesize Market

- ▶ 태평양 수역은 주 초반 중국 구정 연휴 중임에도 불구하고 상승세로 출발하여 서호주-극동 철광석 운임이 톤당 7달러 돌파
- ▶ 대서양 수역은 연휴 이후 성약 체결 증가로 상승 전환하였으나 전주 운임 수준에는 회복 실패
- ▶ 다음 주 케이프선 운임시장은 철광석 메이저화주들 중심으로 성약 활동이 증가하며 상승세가 지속될 전망

Cape VC Rate Trend

(USD/Ton)

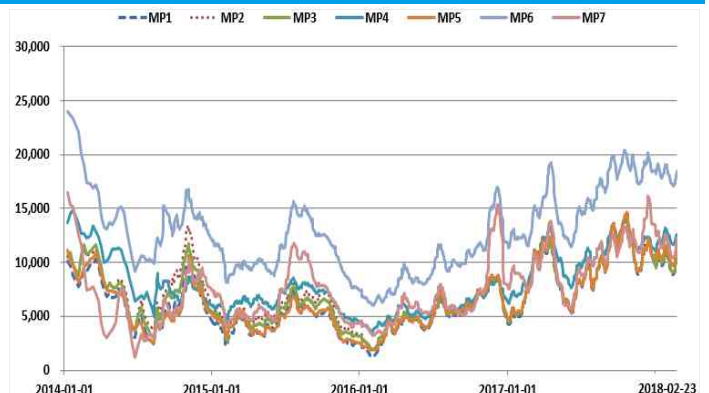


Panamax Market

- ▶ 태평양 수역은 인도네시아 석탄과 NOPAC 곡물 신규 수요 유입으로 주중 상승세 지속
- ▶ 대서양 수역은 ECSA 곡물 수요 지속유입에 따른 수급개선으로 F/Haul 항로뿐만 아니라 T.A R/V 항로까지 동반 상승
- ▶ 다음 주 파나마선 운임시장은 곡물 등 신규 화물 수요 유입과 Period 성약 수요 지속으로 상승 전망

Panamax TC Rate Trend

(USD/Day)

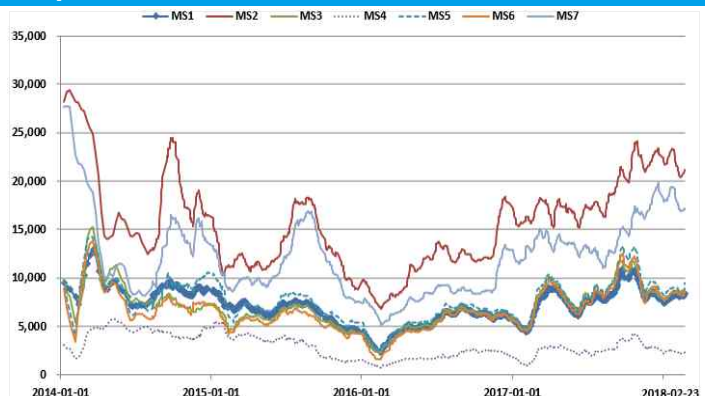


Supramax Market

- ▶ 태평양 수역은 인도네시아 석탄을 중심으로 동남아시아 지역에서 신규 수요 유입 영향으로 대부분의 항로에서 상승
- ▶ 대서양 수역은 US Gulf 지역에서 극동항 수요 유입으로 상승한 반면 T.A R/V항로는 공급 우위를 보이며 약보합
- ▶ 다음 주 수프라마크선 운임시장은 태평양 수역은 상승세 지속이 예상되나 대서양 수역은 가용 선복량 증가로 항로별 차별적 움직임 전망

Supramax TC Rate Trend

(USD/Day)



Handy Market

- ▶ 태평양 수역은 중국 연휴 이후 마이너 화물 신규 수요 유입으로 대부분의 항로에서 상승
- ▶ 대서양 수역은 신규 수요가 유입된 지중해와 흑해를 중심으로 상승
- ▶ 다음 주 핸디선 운임시장은 단거리 항로를 중심으로 가용 선복량이 증가하며 상승세 둔화 전망

Handy TC Rate Trend

(USD/Day)



Freight Market

Capesize VC & TC Rate

(USD/Ton for MC1-5, USD/Day for MC6-9)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Jan	2017.02.23(A)	2018.02.14(B)	2018.02.23.(C)	+/- (C-B)	+/- (C-A)
MC1	160,000MT Saldanha Bay-Qingdao	6.77	11.30	11.90	11.73	8.23	13.23	12.84	▼ 0.39	▲ 4.61
MC2	160,000MT W.Australia-Qingdao	4.44	6.66	6.46	6.33	5.71	6.53	7.23	▲ 0.70	▲ 1.52
MC3	150,000MT R.Bay-Qingdao	6.18	10.72	11.30	11.17	7.65	12.53	12.20	▼ 0.33	▲ 4.55
MC4	130,000MT Newcastle-Zhoushan	6.00	9.37	9.31	9.17	7.61	9.45	10.03	▲ 0.58	▲ 2.42
MC5	160,000MT Tubarao-Qingdao	8.95	14.98	15.74	15.60	11.00	16.66	16.76	▲ 0.10	▲ 5.76
MC6	PRC/Japan-Brazil-PRC/Japan	7,156	14,321	13,028	12,921	7,575	14,100	14,625	▲ 525	▲ 7,050
MC7	PRC/Japan-E.Australia-PRC/Japan	7,018	14,802	12,192	11,529	8,775	13,313	15,000	▲ 1,687	▲ 6,225
MC8	A.R.A/Gib-Bolivar-A.R.A/Gib	7,689	15,705	17,022	20,132	9,088	13,913	12,150	▼ 1,763	▲ 3,062
MC9	A.R.A/Gib-USEC/Canada-PRC/Japan	13,933	25,849	27,199	29,307	14,188	25,575	24,813	▼ 762	▲ 10,625
TC Average(180,000DWT)		8,949	17,669	17,360	18,473	9,907	16,725	16,647	▼ 78	▲ 6,740

Panamax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Jan	2017.02.23(A)	2018.02.14(B)	2018.02.23.(C)	+/- (C-B)	+/- (C-A)
MP1	S.PRC-Indonesia-S.PRC	4,964	9,163	9,926	10,161	7,692	8,883	10,467	▲ 1,584	▲ 2,775
MP2	F.EAST-Australia-E.C India	5,307	9,298	10,221	10,490	7,670	9,050	10,840	▲ 1,790	▲ 3,170
MP3	PRC-NOPAC or Australia-PRC	5,259	9,311	10,180	10,428	7,733	9,067	10,833	▲ 1,766	▲ 3,100
MP4	S'pore-ECSA-F.EAST	5,787	10,586	12,118	12,098	8,240	11,680	12,580	▲ 900	▲ 4,340
MP5	Busan-CIS-N.PRC	5,151	9,424	10,676	10,882	7,690	9,680	11,430	▲ 1,750	▲ 3,740
MP6	Passing Gib-USG-F.EAST	9,702	15,785	18,201	18,516	11,560	17,080	18,440	▲ 1,360	▲ 6,880
MP7	Passing Gib-USG-Skaw/Passero	6,466	10,272	11,772	12,206	7,180	10,390	12,270	▲ 1,880	▲ 5,090
TC Average(74,000DWT)		6,091	10,548	11,871	12,112	8,252	10,833	12,409	▲ 1,576	▲ 4,157

Supramax TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Jan	2017.02.23(A)	2018.02.14(B)	2018.02.23.(C)	+/- (C-B)	+/- (C-A)
MS1	PRC-NOPAC or Australia-PRC	5,265	7,816	8,016	7,884	6,489	8,161	8,384	▲ 223	▲ 1,895
MS2	USG-S'pore/Japan	11,488	18,401	21,901	22,517	16,470	20,380	21,160	▲ 780	▲ 4,690
MS3	CJK via Indonesia/Phil - PRC (Nickel Ore)	5,287	8,443	8,342	8,195	6,550	8,558	8,775	▲ 217	▲ 2,225
MS4	S'pore/Japan-USG	1,819	2,563	2,375	2,423	1,520	2,240	2,360	▲ 120	▲ 840
MS5	S.PRC-Indonesia-EC.India	5,700	8,776	8,758	8,704	7,042	8,646	9,424	▲ 778	▲ 2,382
MS6	S.PRC-Indoneisa-PRC	4,961	8,226	8,251	8,172	6,902	8,281	8,775	▲ 494	▲ 1,873
MS7	USG-Skaw/Passero	8,310	14,048	18,117	18,634	13,470	16,900	17,160	▲ 260	▲ 3,690
TC Average(58,000DWT)		6,119	9,753	10,823	10,933	8,349	10,452	10,863	▲ 411	▲ 2,514

Handy TC Rate

(USD/Day)

Code	Route Description	2016.AVG	2017.AVG	2018 YTD	2018.Jan	2017.02.23(A)	2018.02.14(B)	2018.02.23.(C)	+/- (C-B)	+/- (C-A)
MH1	F.EAST-SE Asia	5,185	6,994	6,944	7,088	5,730	6,555	7,046	▲ 491	▲ 1,316
MH2	PG/WC India-F.EAST	4,410	8,954	10,326	10,233	7,140	10,540	10,870	▲ 330	▲ 3,730
MH3	S.PRC/SE Asia-F.EAST	4,265	7,223	7,437	7,466	5,766	7,252	7,674	▲ 422	▲ 1,908
MH4	Busan-CIS-F.EAST	4,827	7,063	7,221	7,368	5,890	6,770	7,390	▲ 620	▲ 1,500
MH5	Skaw/Passero-USG-Skaw/Passero	6,283	10,066	11,099	11,116	9,120	10,840	11,280	▲ 440	▲ 2,160
TC Average(33,000DWT)		4,994	8,060	8,605	8,654	6,729	8,391	8,852	▲ 461	▲ 2,123

Freight Market – Fixture

Capesize Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	Mineral Beijing	130,000/10	Narvik	Hamburg	28 Feb/9 Mar	4.18	50,000shinc/30,000shinc	Salzgitter
	Berge Bulk TBN	175,000/10	PDM	Gijon	1/15 Mar	7.00	Scale/40,000shinc	Arcelor Mittal
	Oldendorff TBN	180,000/10	Sepetiba	Rotterdam	2/11 Mar	7.35	7 days shinc	TKSE
	Oldendorff TBN	180,000/10	Tubarao	Rotterdam	10/24 Mar	7.25	7 days shinc	TKSE
	Classic TBN	175,000/10	Tubarao	Dunkirk	12/26 Mar	8.25	60,000shinc/30,000shinc	Arcelormittal
F/Haul	Panocean TBN	130,000/10	Baltimore + Newport News	Pyongtaek	1/10 Mar	27.00	Scale/45,000shinc	Hyundai Glovis
	TBN	160,000/10	Nouadhibou	Qingdao	13/22 Mar	18.00	30,000shinc/30,000shinc	Mercuria
	TBN	160,000/10	Nouadhibou	Qingdao	20/29 Mar	18.00	30,000shinc/30,000shinc	Mercuria
	Panocean TBN	150,000/10	Port Cartier	Kwangyang	11/25 Mar	19.85	60,000shinc/50,000shinc	POSCO
	Koch Shipping TBN	170,000/10	Saldanha Bay	Qingdao	11/15 Mar	11.75	90,000shinc/30,000shinc	Ore & Metals
	Anglo TBN	160,000/10	Saldanha Bay	Qingdao	16/20 Mar	12.45	Scale/30,000shinc	Ore+Metal
	Elcano TBN	170,000/10	Saldanha Bay	Qingdao	16/20 Mar	12.60	90,000shinc/30,000shinc	Oldendorff
	Trafigura TBN	170,000/10	CSN	Qingdao	6/15 Mar	16.50	Scale/30,000shinc	CSN Maritime
	FPMC B Justice	180,000/10	Sudeste	Qingdao	19/25 Feb	16.90	Scale/30,000shinc	Usiminas
	Mount Apo	170,000/10	Tubarao	Qingdao	15/30 Mar	16.75	3 days shinc/30,000shinc	Hyundai Glovis
	Herun Zhoushan	170,000/10	Tubarao	Qingdao	2/11 Mar	15.95	3 days shinc/30,000shinc	Polaris
	Star Pauline	170,000/10	Dampier	Qingdao	5/7 Mar	6.75	Scale/30,000shinc	Rio Tinto
	Monemvasia	170,000/10	Dampier	Qingdao	3/5 Mar	6.75	Scale/30,000shinc	Rio Tinto
	Stella Flora	170,000/10	Dampier	Qingdao	3/5 Mar	6.75	Scale/30,000shinc	Rio Tinto
	Enterprise Star	160,000/10	Dampier	Qingdao	7/9 Mar	7.10	Scale/30,000shinc	FMG
Pacific	TBN	170,000/10	Dampier	Qingdao	7/9 Mar	7.10	80,000shinc/30,000shinc	Rio Tinto
	TBN	170,000/10	Dampier	Qingdao	7/9 Mar	7.10	80,000shinc/30,000shinc	Rio Tinto
	Geniuship	160,000/10	Dampier	Qingdao	8/10 Mar	7.10	Scale/30,000shinc	FMG
	Five Ocean TBN	190,000/10	Port Hedland	Qingdao	13/22 Feb	5.84	95,000shinc/50,000shinc	POSCO
	TBN	170,000/10	Port Hedland	Qingdao	3/5 Mar	6.55	80,000shinc/30,000shinc	BHP Billiton
	Brave Sailor	170,000/10	Port Hedland	Qingdao	1/3 Mar	6.90	80,000shinc/30,000shinc	Roy Hill
	TBN	170,000/10	Port Hedland	Qingdao	End Feb	6.75	80,000shinc/30,000shinc	BHP Billiton
	TBN	170,000/10	Port Hedland	Qingdao	5/7 Mar	6.75	80,000shinc/30,000shinc	BHP Billiton
	Great Tang	170,000/10	Port Hedland	Qingdao	5/7 Mar	6.75	80,000shinc/30,000shinc	BHP Billiton
	Zhong May	160,000/10	Port Hedland	Qingdao	4 Mar	6.95	Scale/30,000shinc	FMG
	TBN	170,000/10	Port Hedland	Qingdao	6/8 Mar	6.85	80,000shinc/30,000shinc	BHP Billiton
	TBN	170,000/10	Port Hedland	Qingdao	6/8 Mar	6.85	80,000shinc/30,000shinc	BHP Billiton
	Heng Shan	170,000/10	Port Hedland	Qingdao	4/6 Mar	6.90	80,000shinc/30,000shinc	BHP Billiton
	TBN	170,000/10	Port Hedland	Qingdao	10/12 Mar	6.95	Scale/30,000shinc	Oldendorff
	Golden Cumulus	170,000/10	Port Hedland	Qingdao	7/10 Mar	7.15	80,000shinc/30,000shinc	BHP Billiton
	TBN	160,000/10	Port Hedland	Qingdao	8/10 Mar	7.10	Scale/30,000shinc	FMG
	TBN	170,000/10	W.Australia	Qingdao	5/7 Mar	6.50	scale/30,000shinc	Oldendorff
	Panocean TBN	130,000/10	Richards Bay	Dangjin	15/24 Mar	12.16	50,000shinc/20,000shinc	KEPCO
	Marmaras TBN	170,000/10	Teluk Rubiah	Qingdao	27/28 Feb	5.50	90,000shinc/30,000shinc	Vale
	2 x TBN	170,000/10	Teluk Rubiah	Qingdao	27 Feb	5.50	90,000shinc/30,000shinc	Vale
	TBN	150,000/10	Muara Pantai+Samarinda	Japan	26 Feb/4 Mar	6.30	15,000shinc+15,000shinc/40,000shinc	Trafigura

Capesize Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Frontier Triumph	181,429	2012	Rotterdam	Skaw-Gibraltar	End Feb	T.A.R/V	14,500	Oldendorff
Period	Great Jin	175,868	2010	Tobata	WW	19/21 Feb	5/7 months trading	BCI 5TC 103%	NYK
	Nightkiss	179,354	2015	Liuhe	WW	22/25 Feb	11/13 months trading	BCU 5TC 120%	K Line

Iron ore Route Fixtures

	W.Australia-F.East	Brazil-F.East	Total
2018.Jan	88	27	115
2018.02.16	12	10	22
2018.02.23	21	4	25
+/-	▲9	▼6	▲3

Major Shippers Fixtures

	Rio Tinto	BHP Billiton	FMG	Vale	Total
2018.Jan	31	17	8	23	79
2018.02.16	6	2	0	6	14
2018.02.23	5	8	4	3	20
+/-	▼1	▲6	▲4	▼3	▲6

Freight Market-Fixture

Panamax Fixture - VC

	VSL Name	Cargo Q'ty	L/Port	D/Port	LYCN	FRT(USD/Ton)	Terms	Charterer
Atlantic	Hermes	75,000/10	Mobile	Hamburg	1/10 Mar	15.60	25,000shinc/20,000shinc	Salzgitter
	TBN	75,000/10	Murmansk	Rotterdam	1/7 Mar	7.25	18,000shinc/25,000shinc	Jera
F/Haul	Swissmarine TBN	75,000/10	Mississippi	Paradip+Haldia	20/25 Feb	32.50	25,000shinc/14,000shinc	SAIL
	TBN	75,000/5	Newport News	EC India	22/31 Mar	30.60	40,000sshex/20,000sshex	SAIL
	TBN	75,000/5	Newport News or Norfolk	EC India	10/20 Mar	31.00	40,000sshex/20,000sshex	SAIL
Pacific	TBN	75,000/5	Dalrymple Bay	EC India	10/20 Mar	14.35	35,000sshex/20,000sshex	SAIL
	TBN	75,000/5	Dalrymple Bay	EC India	10/20 Mar	14.95	35,000sshex/20,000sshex	SAIL
	TBN	75,000/10	Port Kembla	EC India	15/24 Mar	16.05	40,000sshex/20,000sshex	SAIL
B/Haul	United TBN	60,000/10	Roberts Bank	Taranto	8/17 Mar	21.00	Scale/30,000shinc	Ilva

Panamax Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Samos Warrior	80,000	2011	Fazendinha	Skaw-Passero	25/26 Feb	Trip int grain	15,000+130,000(BB)	Bunge
	Nicole	81,120	2013	Fazendinha	Skaw-Barcelona	1/7 Mar	Trip int grain	16,500+180,000(BB)	Bunge
	Prime Lily	82,000	2012	Plate	Skaw-Passero	1/10 Mar	Trip int grain	16,000	Cofco Agri
	Proteas	93,000	2010	Tubarao	Continent	17/25 Feb	Trip int mineral	20,000	Klaveness
	Elefsis	73,000	1997	Djen Djen	Skaw-Barcelona	19/20 Feb	Trip via Amazon int grain	10,500	Bunge
	Medi Salerno	82,000	2008	Port Said	Port Said	17 Mar	Trip via B.Sea	13,000	CNR
	Summer Lady	72,000	1999	Brake	Skaw-Gibraltar	26 Feb/2 Mar	Trip via Baltic	14,000	C
	Thisseas	75,000	2012	Eemshaven	Skaw-Gibraltar	22/24 Feb	Trip via Baltic int coal	15,000	CNR
	Xenia	82,000	2016	San Ciprian	Skaw-Gibraltar	25/26 Feb	Trip via Kamsar int bauxite	15,000	CNR
	Unity N	80,000	2011	Stade	Passero	26 Feb	Trip via Murmansk & Italy int coal	12,250	Norden
	Blue Wave	87,000	2011	Lisbon	Skaw-Gibraltar	21/23 Feb	Trip via US Gulf	12,500	Oldendorff
	Dione	81,000	2017	Falmouth	Skaw-Gibraltar	16 Feb	Trip via US Gulf int grain	12,000	CNR
	Red Lily	81,000	2017	Bordeaux	Skaw-Gibraltar	Ppt	Trip via US Gulf int wood pellets	15,000	Ultrabulk
	Lara Venture	94,000	2011	Rotterdam	Passero	22 Feb	Trip via USEC&E.Med int coal	15,300	CNR
	Patricia V	75,000	2010	Wilhelmshaven	Skaw-Gibraltar	25 Feb	Trip via Ust-Luga int coal	19,000	Swissmarine
F/Haul	Key Mission	82,000	2013	ECSA	SE Asia	14/23 Mar	Trip	15,250+525,000(BB)	CNR
	Sea Proteus	81,000	2013	ECSA	S'pore/Japan	6 Mar	Trip	15,000+500,000(BB)	CNR
	Seas 7	74,475	2006	ECSA	SE Asia	1/5 Mar	Trip int grain	13,900+390,000(BB)	Bunge
	Pedhoulas Leader	82,050	2007	ECSA	SE Asia	1/10 Mar	Trip int grain	14,600+460,000(BB)	Proline
	Seaduty	82,449	2008	US Gulf	S'pore/Japan	10/19 Mar	Trip int grain	16,100+610,000(BB)	Oldendorff
	Huayang Dream	76,000	2013	ECSA	SE Asia	14/23 Mar	Trip int grain	14,500+450,000(BB)	ADMI
	Rosco Sandalwood	77,000	2004	ECSA	S'pore/Japan	10/20 Mar	Trip int grain	15,000+500,000(BB)	Louis Dreyfus
	Cape Kennedy	81,000	2012	ECSA	S'pore/Japan	5/15 Mar	Trip int grain	15,250+525,000(BB)	Louis Dreyfus
	Figalia Prudence	81,000	2012	ECSA	S'pore/Japan	18/23 Mar	Trip int grain	15,500+550,000(BB)	Chinese Charts
	BTG Rainier	81,000	2015	Kohsichang	S'pore/Japan	Mid Mar	Trip via ECSA	15,500	ECTP
	Africa Graeca	74,000	2002	Singapore	S'pore/Japan	Retro 13 Feb	Trip via ECSA int grain	12,500	CNR
	Navios Libertas	76,000	2007	Gibraltar	S'pore/Japan	Ppt	Trip via B.Sea int grain	19,000	ADMI
	Axios	82,000	2017	Hong Kong	PG	24 Feb	Trip via Bunbury int alumina	12,000	Klaveness
	Star Moira	82,295	2006	Tarragona	India	23/24 Feb	Trip via USEC int coal	19,750	Cargill
	Duke Orsino	91,000	2005	Villanueva	Japan	18 Feb	Trip int Sinter Ore	11,900+120,000(BB)	NYK
Pacific	Atlantic Legend	84,000	2009	Nansha	India	19 Feb	Trip via Aus	9,200	Ultrabulk
	Rodon Amarandon	74,000	2001	Tianjin	Japan	retro 12 Feb	Trip via Columbia	9,350	Bulk Trading
	Ever Best	82,000	2013	Japan	India	28 Feb	Trip via E.Aus int coal	12,000	CNR
	Sakizaya Orchid	81,700	2017	Sual	India	24/25 Feb	Trip via Indonesia int coal	12,000	PCL
	Ocean Topaz	93,000	2013	Pagbilao	S.Korea	25 Feb	Trip via Indonesia int coal	13,000	Panocean
	Key Opus	82,000	2015	Hong Kong	Philippines	21/22 Feb	Trip via Indonesia int coal	11,000	Norden
	Centurion	77,000	2005	Mariveles	Philippines	25/28 Feb	Trip via Indonesia int coal	13,500	Norden
	F.D.Vittorio Raiola	76,619	2010	Matsuura	S'pore/Japan	Ppt	Trip via Nopac	10,250	Norvic
	Xing Ji Hai	82,000	2017	Uruga	S'pore/Japan	23/25 Feb	Trip via NoPac int coal	14,000	CNR
	Oceana	82,000	2014	Kobe	S'pore/Japan	18/21 Feb	Trip via Nopac int grain	10,750	Cargill
	Pedhoulas Merchant	82,000	2006	Kobe	S'pore/Japan	22/26 Feb	Trip via Nopac int grain	11,900	CNR
	Genco Knight	73,941	1999	Busan	S'pore/Japan	20 Feb	Trip via NoPac int grain	10,000	Unico
	Yasa Falcon	81,000	2012	Tianjin	S'pore/Japan	23/27 Feb	Trip via Nopac int grain	11,500	Raffles
	Troodos Sun	85,000	2016	CIK	Japan	20/25 Feb	Trip via Villanueva int sinter ore	13,500	NYK
	Golden Daisy	81,507	2012	Zhenjiang	China	Spot	Trip via W.Aus	10,500	Oldendorff
Period	GL Pirapo	99,000	2013	Fangcheng	Qingdao	24/25 Feb	Trip via Weipa int bauxite	14,000	Rio Tinto
	Caravos Glory	82,000	2012	China	WW	1/10 Mar	11/14 months trading	10,000 1st 65 days, 13,500 thereafter	Daelim
	Mynika	84,000	2013	Ulsan	WW	22/23 Feb	5/7 months trading	13,600	Cobelbret
	Sanko Fortune	75,000	2012	Kandla	WW	25/28 Feb	7/9 months trading	13,250	PGSC
	Mim Vangelis Jr	77,000	2005	CIK	WW	1/5 Mar	7/9 months trading	13,000	Louis Dreyfus
	Pedhoulas Trader	82,000	2006	CIK	WW	1/15 Mar	m/m 28Aug/28Oct 18	14,000	Shandong

Panamax Fixtures by Major Routes

	Indonesia R.V	E.Australia R.V	ECSA-F.EAST	Total
2018.Jan	23	16	53	92
2018.02.16	5	3	11	19
2018.02.23	3	0	11	14
+/-	▼2	▼3	-	▼5

Period Fixtures

	4-7M	11-14M	Other	Total
2018.Jan	19	17	5	41
2018.02.16	3	0	0	3
2018.02.23	1	1	3	5
+/-	▼2	▲1	▲3	▲2

Freight Market-Fixture

Supramax/Handy Fixture - VC

※ 금주 해당 사항 없음

Supramax/Handy Fixture - TC

	VSL Name	DWT	Built	DEL	REDEL	LYCN	Details	Hire(USD/day)	Charterer
Atlantic	Blu Tide	35,916	2011	Canakkale	Adriatic Sea	Ppt	Trip	8,300	Universal Solution
	St Paul	57,982	2010	Mersin	W.Africa	Ppt	Trip	10,500	Weco Bulk
	SBI Phoenix	63,310	2017	Barranquilla	S.Brazil	End Feb	Trip	17,000	Centurion
	SFL Hudson	56,835	2009	Canakkale	W.Africa	Ppt	Trip int clinker	9,000	Oldendorff
	IVS Shikra	29,664	2008	Aveiro	Otranto	Ppt	Trip int logs	9,250	MUR
	Spar Indus	63,800	2016	Liverpool	E.Med	Ppt	Trip via A.R.A-Ghent int scrap	15,000	CNR
F/Haul	White Hawk	61,360	2012	Vera Cruz	Arabian Gulf	Ppt	Trip	24,500	XO Shipping
	Venture Harmony	43,460	2015	Mersin	India	26 Feb/2 Mar	Trip via B.Sea int coal	18,000	CNR
Pacific	Desert Victory	57,434	2011	Nantong	Bangladesh	22 Feb	Trip via Vietnam int clinker	8,750	Exsquare Shipping
	Asia Emerald I	58,018	2011	Mumbai	China	21/23 Feb	Trip via WC India	14,000	Dooyang
Period	Dionysus	63,159	2015	Portbury	Atlantic	Mar	4/6 months trading	14,000	CNR

Supramax/Handy Fixtures by Region

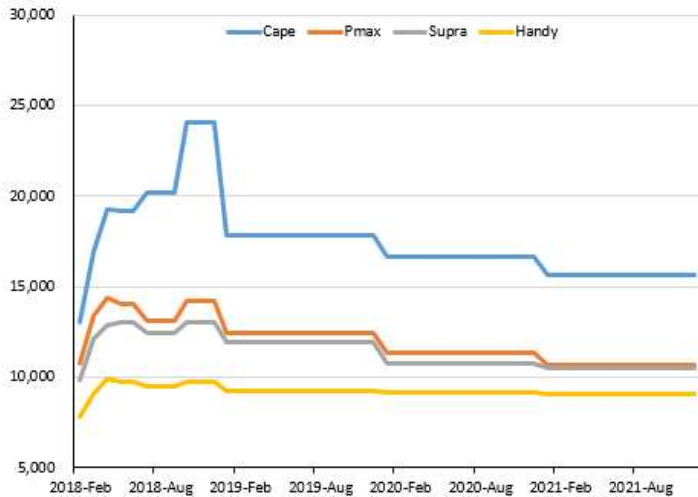
	Pacific R.V	Atlantic R.V	F/HAUL	Total
2018.Jan	104	30	12	146
2018.02.16	10	5	3	18
2018.02.23	2	6	2	10
+/-	▼8	▲1	▼1	▼8

Ultramax VS Supramax Fixtures

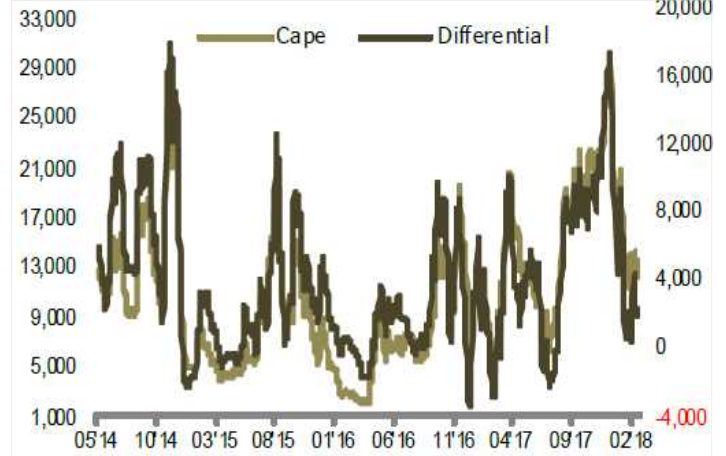
	60~63K	55~58K	Total
2018.Jan	50	52	102
2018.02.16	5	9	14
2018.02.23	4	4	8
+/-	▼1	▼5	▼6

FFA Market

Freight Forward Curve (in USD)



Cape 5TC and Cape/Pmx Differential (USD/Day)



(자료: SSY)

Capesize 180K 5TC (in USD)

Period	Bid			Offer		
	15-Feb	22-Feb	+/-	15-Feb	22-Feb	+/-
FEB18	12,850	12,900	▲ 50	13,100	13,200	▲ 100
MAR18	15,800	16,800	▲ 1,000	16,000	17,000	▲ 1,000
APR18	17,350	19,100	▲ 1,750	17,650	19,400	▲ 1,750
Q2 18	17,550	19,050	▲ 1,500	17,650	19,250	▲ 1,600
Q3 18	18,700	20,100	▲ 1,400	18,850	20,350	▲ 1,500
Q4 18	22,400	23,900	▲ 1,500	22,600	24,200	▲ 1,600
Cal 19	16,850	17,750	▲ 900	17,100	17,900	▲ 800
Cal 20	15,800	16,500	▲ 700	16,000	16,750	▲ 750

Panamax 4TC (in USD)

Period	Bid			Offer		
	15-Feb	22-Feb	+/-	15-Feb	22-Feb	+/-
FEB18	10,500	10,700	▲ 200	10,600	10,850	▲ 250
MAR18	12,800	13,300	▲ 500	12,900	13,350	▲ 450
APR18	13,900	14,250	▲ 350	14,050	14,500	▲ 450
Q2 18	13,550	14,000	▲ 450	13,700	14,150	▲ 450
Q3 18	12,250	13,000	▲ 750	12,450	13,150	▲ 700
Q4 18	13,400	14,150	▲ 750	13,550	14,300	▲ 750
Cal 19	11,850	12,450	▲ 600	12,000	12,500	▲ 500
Cal 20	10,700	11,300	▲ 600	10,900	11,450	▲ 550

Supramax 6TC (in USD)

Period	Bid			Offer		
	15-Feb	22-Feb	+/-	15-Feb	22-Feb	+/-
FEB18	9,700	9,700	-	9,850	9,900	▲ 50
MAR18	11,300	12,000	▲ 700	11,400	12,200	▲ 800
APR18	12,000	12,700	▲ 700	12,200	13,000	▲ 800
Q2 18	12,000	12,900	▲ 900	12,200	13,100	▲ 900
Q3 18	11,500	12,350	▲ 850	11,600	12,500	▲ 900
Q4 18	12,000	12,900	▲ 900	12,150	13,100	▲ 950
Cal 19	11,200	11,800	▲ 600	11,300	12,000	▲ 700
Cal 20	10,250	10,650	▲ 400	10,450	10,850	▲ 400

Handy 6TC (in USD)

Period	Bid			Offer		
	15-Feb	22-Feb	+/-	15-Feb	22-Feb	+/-
FEB18	7,700	7,700	-	7,850	7,850	-
MAR18	8,900	8,900	-	9,250	9,250	-
APR18	9,250	9,750	▲ 500	9,500	10,000	▲ 500
Q2 18	9,150	9,650	▲ 500	9,400	9,850	▲ 450
Q3 18	8,900	9,300	▲ 400	9,250	9,600	▲ 350
Q4 18	9,400	9,650	▲ 250	9,650	9,850	▲ 200
Cal 19	8,900	9,100	▲ 200	9,150	9,300	▲ 150
Cal 20	8,950	9,000	▲ 50	9,150	9,250	▲ 100

Capesize C5 Route(서호주-극동, in USD)

Period	Bid			Offer		
	15-Feb	22-Feb	+/-	15-Feb	22-Feb	+/-
FEB18	6.30	6.70	▲ 0.40	6.70	7.00	▲ 0.30
MAR18	7.10	7.30	▲ 0.20	7.35	7.70	▲ 0.35
APR18	7.50	7.70	▲ 0.20	7.75	8.10	▲ 0.35
Q2 18	7.50	7.70	▲ 0.20	7.75	8.10	▲ 0.35
Q3 18	7.70	7.90	▲ 0.20	8.10	8.40	▲ 0.30

Panamax 3A Route(T/P R.V, in USD)

Period	Bid			Offer		
	15-Feb	22-Feb	+/-	15-Feb	22-Feb	+/-
FEB18	10,250	10,500	▲ 250	10,650	11,000	▲ 350
MAR18	11,250	12,000	▲ 750	11,650	12,500	▲ 850
APR18	11,500	13,500	▲ 2,000	11,900	14,000	▲ 2,100
Q2 18	11,400	13,000	▲ 1,600	11,800	13,500	▲ 1,700
Q3 18	10,750	11,750	▲ 1,000	11,250	12,250	▲ 1,000

Newbuilding Market

Newbuilding Price

(Mil USD)

TYPE		2015	2016	2017	2018.02.14	2018.02.22	+/-	High 2018	Low 2018
CAPE	180K	50.03	43.18	42.45	43.83	43.97	▲0.14	43.97	43.51
PMAX	82K	27.62	24.42	24.69	25.65	25.73	▲0.08	25.73	25.37
	77K	26.72	23.80	23.95	24.82	24.94	▲0.12	24.94	24.67
SMAX	64K	25.41	22.77	23.06	24.26	24.32	▲0.06	24.32	23.86
	58K	24.77	22.04	22.15	22.98	23.04	▲0.06	23.04	22.82
HANDY	33K	21.24	19.42	20.23	21.33	21.43	▲0.10	21.58	20.93

Newbuilding Contract

DWT	Delivery	Shipbuilder		Buyer		No.	Price(Mil. USD)/Ship
63,000	-	COSCO Shipping H.I	China	Union Maritime	U.K	2+1	-
56,000	2021	Oshima Shipbuilding	Japan	Mitsui O.S.K. Lines	Japan	3	24.00

Order Book

Year	Handy		Supra		Pmax		Cape		Total	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
2018	94	3.31	91	5.54	75	6.27	50	14.06	310	29.18
2019	43	1.40	53	3.22	82	6.76	62	15.60	240	26.98
2020+	21	0.69	42	2.59	40	3.28	67	18.27	170	24.83
Total	158	5.41	186	11.35	197	16.30	179	47.93	720	80.99

Fleet Changes

	2016		2017		2018.Feb	
	No.	DWT(Mil)	No.	DWT(Mil)	No.	DWT(Mil)
Delivery (A)	563	47.03	456	38.31	61	5.67
Cape	104	19.96	75	15.32	13	2.79
Pmax	114	9.42	109	8.84	11	0.91
Supra	217	13.18	178	10.76	23	1.45
Handy	128	4.47	94	3.39	14	0.52
Demolition (B)	397	28.41	221	14.77	9	0.88
Cape	76	12.99	33	6.38	5	0.74
Pmax	111	7.98	50	3.60	0	0.00
Supra	95	4.26	68	3.13	3	0.13
Handy	115	3.18	70	1.66	1	0.01
Net Change (A-B)	166	18.63	235	23.54	52	4.79
End Year	10,882	796.16	11,117	819.70	11,169	824.49
Cape	1,660	316.38	1,702	325.32	1,710	327.37
Pmax	2,468	197.72	2,527	202.96	2,538	203.86
Supra	3,444	188.26	3,554	195.89	3,574	197.21
Handy	3,310	93.81	3,334	95.53	3,347	96.05
Changes (DWT, %)		2.4%		3.0%		0.58%

Sale & Purchase Market

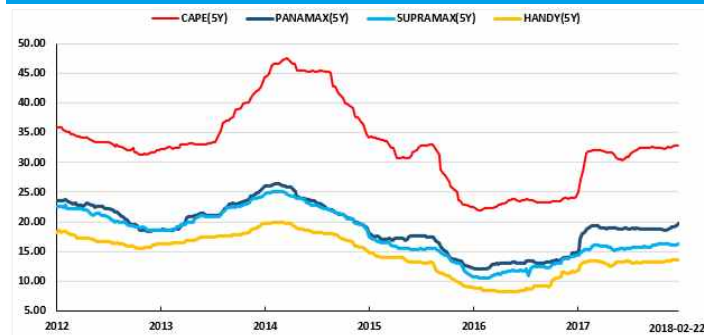
Secondhand Price

(Mil USD)

TYPE		2015	2016	2017	2018.02.14	2018.02.22	+/-	High 2018	Low 2018
CAPE (180K)	Resale	45.91	35.20	41.13	45.43	45.85	▲0.42	45.85	44.92
	5Y	32.58	23.14	30.04	32.77	32.87	▲0.10	32.87	32.30
	10Y	20.75	13.03	19.54	21.48	21.77	▲0.29	21.77	19.87
PMAX (77K)	Resale	26.27	21.84	25.02	25.71	25.79	▲0.08	25.79	25.36
	5Y	17.34	12.89	17.90	19.26	19.69	▲0.43	19.69	18.58
	10Y	12.06	7.49	12.04	13.68	13.88	▲0.20	13.88	13.22
SMAX (58K)	Resale	25.42	19.37	23.46	24.49	24.51	▲0.02	24.52	24.35
	5Y	16.23	11.71	15.30	16.11	16.18	▲0.07	16.33	16.10
	10Y	10.95	7.16	10.83	12.41	12.58	▲0.17	12.58	11.86
HANDY (33K)	Resale	20.77	16.15	19.11	21.00	21.01	▲0.01	21.01	20.73
	5Y	13.57	8.86	12.79	13.55	13.53	▼0.02	13.55	13.16
	10Y	9.47	5.99	7.78	9.63	9.62	▼0.01	9.63	8.76

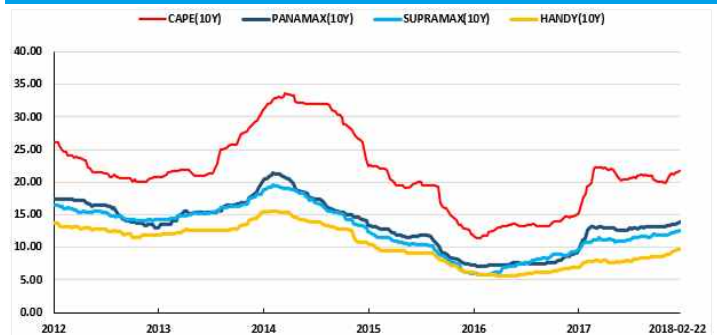
5Y Old Price

(Mil. USD)



10Y Old Price

(Mil USD)

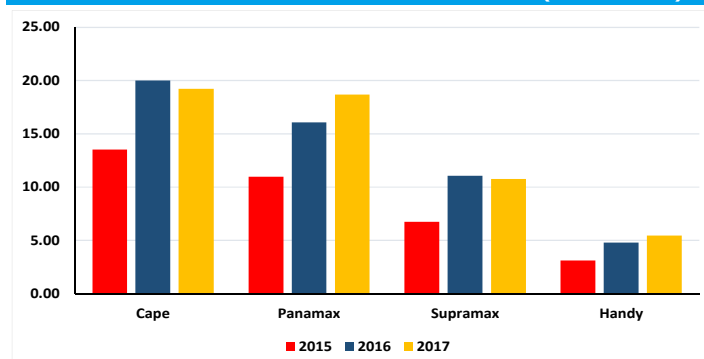


Secondhand Record

Name	DWT	Built	Shipbuilder	Buyer	Price(Mil USD)/Ship
Silver Road	185,800	2002	Kawasaki	Japan Times Navigation	Greece 15.00
South Trader	180,200	2013	Koyo Dock	Japan -	- 36.50
Emerald Baisha	81,600	2015	Zhejiang Ouhua	China -	- 22.50
Emerald Dongji	81,500	2015	Zhejiang Ouhua	China -	- 22.50
Cemtex Thrift	80,230	2000	CSBC Kaohsiung	Taiwan -	China -
Ionian Eagle	74,085	2001	Daewoo	S.Korea -	China 13.80
Da Cheng	57,100	2010	Bohai Shipbuilding H.I	China Shanghai Changhang	China 13.30
F.F Wish	45,719	1997	Tadotsu Tsuneishi	Japan -	- 5.00
La Fresnais	39,400	2018	Jiangmen Nanyang	China Ocean Yield ASA	Norway 18.00
La Loirais	39,300	2018	Jiangmen Nanyang	China Ocean Yield ASA	Norway 18.00
Star Lily	33,200	2008	Shin Kochi	Japan Taylor Maritime	Hong Kong 10.30
Kumano Lily	32,300	2009	Kanda	Japan Taylor Maritime	Hong Kong 11.20

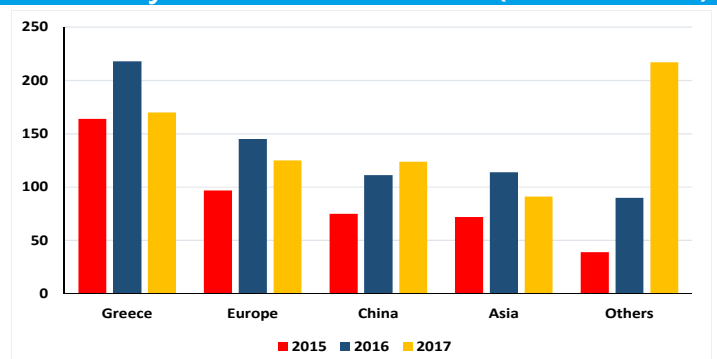
SnP Deal Volume

(Mil. DWT)



SnP Buyer

(No. of Record)



Bunker Market and Weekly News

IFO Price Trend

USD/Ton	IFO380							IFO180						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR
2016	253	213	232	209	233	241	227	270	236	238	319	242	248	249
2017	350	304	326	298	325	335	323	368	322	349	395	379	345	341
16-Feb	395	352	370	347	370	376	370	415	370	404	412	434	383	387
22-Feb	400	352	372	345	372	390	368	420	370	399	410	431	397	392
+/-	▲5	-	▲2	▼2	▲2	▲14	▼2	▲5	-	▼5	▼2	▼3	▲14	▲5

MGO Price Trend

USD/Ton	MGO						
	BUSAN	ROTTERDAM	SINGAPORE	HOUSTON	FUJAIH	HONGKONG	GIBRALTAR
2016	407	383	395	430	486	406	427
2017	528	472	495	507	568	509	519
16-Feb	610	545	570	567	672	592	592
22-Feb	615	552	584	570	670	597	600
+/-	▲5	▲7	▲14	▲3	▼2	▲5	▲8

Crude FFA Market

USD/BBL	WTI		BRENT		DUBAI
	2018.04	2018.05	2018.04	2018.05	Spot
15-Feb	61.17	60.78	64.33	64.00	61.67
16-Feb	61.55	61.20	64.84	64.53	-
20-Feb	61.79	61.56	65.25	65.05	62.05
21-Feb	61.68	61.52	65.42	65.15	61.30
22-Feb	62.77	62.60	66.39	66.11	61.60
+/- (전주대비)	▲1.60	▲1.82	▲2.06	▲2.11	▼0.07

IFO380 vs IFO180 vs MGO (USD/Ton)



IFO380 vs WTI (USD/Ton)



Weekly News

<LNG 추진선, 글로벌 오더북 11%>

- ▶ LNG를 선박 연료로 사용하는 선박이 현 글로벌 오더북 중 11%를 차지하는 것으로 파악됨
- ▶ 2020년 IMO Sox 규제 시행을 앞두고 LNG-Ready 혹은 LNG 추진선 발주가 더욱 늘어날 전망이다

<IMO, 자율운항선 국제법 논의 본격화>

- ▶ 국제해사기구(IMO) 법률위원회는 오는 4월 자율운항선 도입 관련 법적 문제에 대해 논의할 예정임
- ▶ 주요 논의 내용은 해양법에 따른 관할권, 충돌방지 규정, 선원 일자리 문제, 환경보호, 기술, 보험, 사이버보안 등임

<인도네시아, 자국 선사 이용 의무화>

- ▶ 인도네시아 정부가 올해 4월 26일부터 석탄, 팜원유를 수출하는 경우 자국 선사 이용을 의무화하기로 발표함
- ▶ 인도네시아 석탄의 대부분을 수송하는 일본 선사들은 일본 섭주협회를 통해 국제해운회의소에 규제의 문제를 제기함

<IMF, 전 세계 경제성장률 상향 조정>

- ▶ 국제통화기구(IMF)는 2018년 전 세계 경제성장률을 3.9%에서 4.1%로 상향 조정함
- ▶ IMF는 철강 산업의 수급개선이 2018년 경제 성장에 주요 동력으로 작용할 것으로 전망함

MEIC Freight Panelist



ILDO CHARTERING CORP.

Rm2230, gwanghwamun officia bldg, #163,
jongno-gu, seoul, Korea
E: ops@insshipping.com
TEL: 82-02-364-3644 AREA: P'mx



JANGSOO SHIPPING CO., LTD.

503, gwacheon officetel, 1-14 byeoryang-dong,
gwacheon-city, Korea
E: shipping@jangintl.co.kr
TEL: 82-02-6245-4300 AREA: Cape, P'mx



DAESANG SHIPPING CO., LTD.

1307, doosan we've pavilion 81 sambong-ro,
jongno-gu, seoul, Korea
E: dry@daesangship.com
TEL: 82-02-6237-1100 AREA: Cape



BASIM CHARTERING CORP.

Rm1004 samryung bldg, 50-2 seosomun-dong,
jung-gu, seoul, Korea
E: cape@basimchart.com
TEL: 82-02-3789-7613 AREA: Cape



ACE CHARTERING CORP.

13F, donghwa bldg, 58-7, seosomun-dong,
jung-gu, seoul, Korea
E: ace@acechartering.com
TEL: 82-02-755-2100 AREA: P'mx



ARA SHIPPING CO., LTD

13F, donghwa bldg, 58-7, seosomun-dong,
jung-gu, seoul, Korea
E: chartering@araship.com
TEL: 82-02-739-7766 AREA: S'mx, HS



KAYA SHIPPING CO., LTD

Rm302, koreanre bldg, 80, soosong-dong,
jongno-gu, seoul, Korea
E: handy@kayasel.co.kr
TEL: 82-2-738-9111 AREA: S'mx, HS



MARS CO., LTD.

Room 2227, gwanghwamun officia bldg, #163,
sinnunno 1-Ga, jongno-gu, seoul 110-999, Korea
E: handy@mars7.co.kr
TEL: 82-2-736-4755 AREA: S'mx, HS



INTERLINK

Room 1827, kwanghwamun officia bldg, 163,
shinmunno 1-ga, jongno-gu, seoul, Korea
E: interlink@interlinksea.co.kr
TEL: 82-2722-8220 AREA: P'mx



OCEAN ROBIN SHIPPING HOLDING CORP.

Rm718-719, mansion b, chao wai soho, no.6/yi, chao
wai st, chao yang district, beijing, China
E: hdy@oceanrobin.cn
TEL: 86-10-5878-4588 AREA: Cape, P'mx, S'mx, HS



MARITIME SHIPBROKERS CO., LTD

43 thai cc tower, 35th fl., south sathorn road
yannawa, sathorn bangkok 10120 Thailand
E: fix@mshipbrokers.com
TEL: 66-2-672-3826(27) AREA: S'mx, HS



GREATWALL INTERNATIONAL MARINE LTD.

Room 617, block a, chengjian plaza, no.18,
beitapingzhuang road, haidian district, beijing, China
E: broking@gwshipping.net
TEL: 86-10-8833-2720 AREA: S'mx



MERCHANT SHIP BROKERS

Room 809, kun tai international mansion bldg 1, yi
no.12, chaowai street, chaoyang district, beijing
100020, China
E: chartering@merchantship.com.cn
TEL: 86-10-5879-0689 AREA: P'mx, S'mx



WONSILD

1-2 20F guangdong finance building, 88-91
connaught road west, Hong Kong
E: dry@wonsild.com
TEL: 852-2548-9899 AREA: P'mx, S'mx

MEIC Freight Panelist



FLASHIP PTE LTD

8 eu tong sen street, #15-87, the central,
Singapore 059818
E: cape@ildochtrg.co.kr
TEL: 65-6225-7302 AREA: Cape



M.I.T CHARTERING & AGENCY CO., LTD.

10F, no.100, section 3, minsheng east road,
taipei, Taiwan R.O.C.
E: handysupra@mittpe.com.tw
TEL: 886-2-2712-5363 AREA: P'mx, S'mx



MAX-BRIDGE CO., LTD.

10F-4, no. 65, sung teh road, taipei 110,
Taiwan
E: dry@max-bridge.com.tw
TEL: 886-2-23462077 AREA: P'mx, S'mx



GOOD TURN TRANSPORTATION LTD.

10th floor, no. 34, nanking E. road, section 1
taipei, Taiwan, R.O.C
E: ct@goodturn.com.tw
TEL: 886-2-2567-0701 AREA: S'mx



SATELLITE SHIPBROKERS

23rdF, athenee tower, 63 wireless road,
lumpini, pathumwan, bangkok, Thailand 10330
E: Fix@satelliteship.com
TEL: 66-2-126-8069 AREA: P'mx, S'mx, HS



HOWE ROBINSON PARTNERS, SHANGHAI

Room 1508-10, shanghai times square, 93
huai hai zhong road, shanghai 200021,
China
E: hrs.hdy@howerobinson.com
TEL: 86-2310-0188 AREA: HS

MEIC S&P Panelist



GYRO MARITIME CO., LTD

Rm1132, gwanghwamun officia bldg, #163, jongno-gu, seoul, Korea
E: snp@gyromaritime.co.kr
TEL: 82-2-723-2363 AREA: Newbuilding, S&P



JANGSOO S&P INC.

3F, mirae city bldg. 725, buldang-dong, cheonan-city, chungnam, Korea
E: shipping@jangintl.co.kr
TEL: 82-41-553-0489 AREA: Newbuilding, S&P



FIDES CORPORATION

Rm No. 1224, 92(official), saemun-ro, jongno-gu, seoul 03186, Korea
E: project@fidescorp.kr
TEL: 82-02-723-6253 AREA: Newbuilding, S&P



HANBADA CORPORATION

Rm803, koreanre bldg, 80 soosong-dong, jongno-gu, seoul, Korea
E: rich@hanbada.kr
TEL: 82-2-720-8875 AREA: Newbuilding



HANWON MARITIME CO., LTD

8F, kcci bldg, 45, namdaemunno 4-ga, jung-gu, seoul, Korea
E: Project@iHanwon.com
TEL: 82-2-2176-1101 AREA: S&P



KIMS MARITIME CO., LTD

101-2403, brown stone seoul,355, jungnim-dong, jung-gu, seoul, Korea
E: snp@kimsmaritime.co.kr
TEL: 82-2-732-3237 AREA: S&P



STL GLOBAL

101-1401, lotte castle president, 109, mapo-daero, mapo-gu, seoul, Korea
E: snp@stlkorea.com
TEL: 82-70-7771-6411 AREA: Newbuilding, S&P



HAIDELY SHIPPING

Room 418 Qianjiang Tower, No.971 Dongfang Road, Shanghai 200122, P.R.China
E: ships@haidely.com
TEL: 86-21-5133-6298 AREA: Newbuilding, S&P



MAXMART SHIPPING & TRADING CO., LTD

16F-2, no.77, sec.2, dun hua s. rd., daan district., Taipei 10682, Taiwan
E: snp@maxmart.com.tw
TEL: 82-70-7771-6411 AREA: Newbuilding, S&P



CLICK MARITIME LIMITED

20/F. world-wide house, no.19 des voeux road, central, Hong Kong
E: project@clickships.com
TEL: 852-2905-1888 AREA: Newbuilding, S&P



HIT MARINE COMPANY LTD.

Room 1102, park center, no.1088 fangdian road, shanghai, China
E: lisheng@hitco.com.cn
TEL: 86-21-5820-3737 AREA: Newbuilding, S&P



STAR ASIA SHIPBROKING PTE LTD.

10, anson road, #12-02, international plaza, Singapore 079903
E: snp@starasiag.com
TEL: 65-6227-7264 AREA: S&P



WIRANA SHIPPING CORPORATION

20 collyer quay, #09-02 tung centre, Singapore 049319
E: wirana@wirana.com.sg
TEL: 65-6227-0115 AREA: S&P



RESHAMWALA SHIPBROKERS

7-A pil court,111 maharshi karve road, churchgate, mumbai - 400 036, India
E: chartering@reshamwalashipbrokers.com
TEL: 91-22-6131-7000 AREA: Newbuilding, S&P

MEIC S&P Panelist



ALLIANCE TANKER CHARTERING

11 collyer quay #07-05 the arcade, Singapore 049317
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TEL: (65) 6224-0123 AREA: Newbuilding, S&P



PIONEER SHIPBROKERS (VIETNAM)

pioneer house, no.32 ngan long villas, nguyen huu tho st. phuoc kien ward, nha be dist, ho chi minh, Vietnam
E: chartering@pioneershipbrokers.com.vn
TEL: 84-3-3781-7289 AREA: SnP



GMS- SOUTH KOREA

CEO Suite #37, 15th fl, kyobo building, 1 jongro, jongro-gu, seoul, Korea
E: snp@gmsinc.net
TEL: 82-2-2010-8820 AREA: Demolition



HARVEST SHIPBROKERS PTE. LTD.

Room 2602, Merchants Tower, No. 161 Lujiazui East Road, Pudong, Shanghai, 200120, China
E: snp@harvest-ship.com
TEL: 86-21-6868-5152 AREA: Newbuilding, SnP